



October 03, 2022

To
The Manager – Debt Listing
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

To
The General Manager – WDM Listing
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

Sub: Approval of the scheme of arrangement at the meeting of the Board of Directors of Tata Motors Finance Limited (“Company”) held on October 03, 2022

Dear Sir/ Madam,

In terms of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today have approved a scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 between Tata Motors Finance Limited (“TMFL”) and Tata Motors Finance Solutions Limited (“**TMFSL**”) (being a group company of the Company) in relation to an internal realignment of its businesses involving inter-alia de-merger of TMFL’s Non-Banking Finance business undertaking into TMFSL, on a going concern basis.

The Scheme will come into effect after obtaining of all applicable regulatory approvals including sanction of the Scheme by Hon’ble National Company Law Tribunal (NCLT) and filing with Registrar of Companies (ROC).

The Scheme is being undertaken with the objective of consolidating the non-banking finance businesses of the group under TMFSL with a view to achieving optimal and efficient utilization of capital and enhancement of operational and management efficiencies.

Kindly take the above on your record.

Thanking you,

Yours truly,
For **TATA MOTORS FINANCE LIMITED**

VINAY
BABURAO
LAVANNIS

Digitally signed by VINAY
BABURAO LAVANNIS
Date: 2022.10.03
22:00:55 +05'30'

VINAY LAVANNIS
Company Secretary
Membership No: A7911

TATA MOTORS FINANCE LIMITED

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